

MODERN SLAVERY STATEMENT

June 2016

In 2015, in an effort to combat slavery and human trafficking, the United Kingdom enacted the Modern Slavery Act (the "Act"). The Act requires specific commercial organizations that conduct business in the United Kingdom to make annual public disclosures regarding their efforts to ensure slavery and human trafficking are not taking place in their business, or in their supply chains.

Signode (the "Company") is committed to complying with all applicable laws, rules, and regulations, including regulations governing fair employment practices. Our Company recognizes that forced labor, child labor, domestic servitude, workplace abuse, and trafficking can take many forms. To that end, we require the fair treatment of our employees and related third parties from commencement of and throughout all aspects of the employment relationship. We expect our global operations to familiarize themselves and comply with local, national, and international regulations to avoid complicity, and to conduct audits to improve processes in our operations, supply chain, and the manufacturing of our products.

Our commitment to fair employment practices is also outlined in our Statement of Principles of Conduct (the "Principles"). Our Company requires annual re-certification to the Principles from our employees, and we regularly train on ethical and compliance matters. In addition, our suppliers and distributors contractually agree to follow our Principles, or we may acknowledge and accept a supplier's or distributor's code equivalent to our own. In the event of an ethical or compliance concern, employees or related third parties are encouraged to report said concern, and have multiple mediums to do so, anonymously, if they prefer, and as permitted by law.

If violations, or potential violations, of our Principles or applicable regulations are discovered, our Company will work in good faith to mitigate any related action. Mitigation efforts may include disciplinary measures such as termination, discontinuation of the business relationship, and/or, reporting misconduct to relevant government authorities.